

Flash Note

DETAILS	
Issuer	Citi
Pricing Date	Friday, June 10, 2022
Term	12 Months - No Call for 6 Months
Maturity Date	Unless earlier redeemed, Thursday, June 15, 2023
CUSIP	17330FZR5
PAYMENT TERMS	
Coupon	Minimum Coupon 15.25%, Annualized
Coupon Type	Fixed
Coupon Frequency	Monthly
PRINCIPAL TERMS	
Underlying Indexes	S&P 500 (SPX), Russell 2000 (RTY), Nasdaq-100 (NDX)
Level of Principal Protection	The principal is protected up to the downside barrier or level of the underlying equity index.
Observation	American style (Daily)
Breach	If a breach of the level of protection occurs, principal value will then be linked to the performance of the lessor performing index at maturity.
Issuer Call	This Note is callable at full principal value after 6 months at issuer's discretion, if all three underlying indexes are at or above their initial level.

HYPOTHETICAL PAYOUT AT MATURITY (if the securities have not been previously redeemed)	
Change in Worst Performing Underlying	Payment at Maturity (excluding any coupon payable at maturity)
40%	\$1,000.00
30%	\$1,000.00
20%	\$1,000.00
10%	\$1,000.00
0%	\$1,000.00
-10%	\$1,000.00
-20%	\$1,000.00
-30%	\$700.00
-40%	\$600.00
-50%	\$500.00
-60%	\$400.00
-70%	\$300.00
-80%	\$200.00
-90%	\$100.00
-100%	\$0

Calls are only at par value

Income Note Illustration

	No Trigger Event Flat Market	No Trigger Event Down Market	Trigger Event No Market Recovery	Trigger Event Partial Market Recovery
Yield (Coupon):	7.50%	7.50%	7.50%	7.50%
Trigger Value:	70% of Initial Index Level	70% of Initial Index Level	70% of Initial Index Level	70% of Initial Index Level
S&P 500 Ending Level:	105% of Initial	72% of Initial	65% of Initial	90% of Initial
Russell 2000 Ending Level:	95% of Initial	78% of Initial	68% of Initial	92% of Initial
Note Maturity Value:	\$1,000	\$1,000	\$650.00	\$900.00
Interest Payment:	\$75.00	\$75.00	\$75.00	\$75.00
Total Principal & Interest:	\$1,075.00	\$1,075.00	\$725.00	\$975.00

Final Terms

MAY	
Cusip:	09709US25
Pricing Date:	May 13, 2022
Guarantor:	Bank of America
Maturity Date:	May 1, 2023
Interest Rate	13.89% (American)
Interest payable:	Monthly
Review (Callable) Dates:	November 14, 2022, December 13, 2022, January 13, 2023, February 13, 2023, March 13, 2023 and April 13, 2023
Initial Value:	S&P 500: 4,023.89 Russell 2000: 1,792.666 Nasdaq 100: 12,387.40
Trigger Value:	70% of the Initial Index Value S&P 500: 2,816.72 Russell 2000: 1,254.866 Nasdaq 100: 8,671.18

MAY	
Cusip:	09709UR91
Pricing Date:	May 13, 2022
Guarantor:	Bank of America
Maturity Date:	May 1, 2023
Interest Rate	11.28% (European)
Interest payable:	Monthly
Review (Callable) Dates:	November 14, 2022, December 13, 2022, January 13, 2023, February 13, 2023, March 13, 2023 and April 13, 2023
Initial Value:	S&P 500: 4,023.89 Russell 2000: 1,792.666 Nasdaq 100: 12,387.40
Trigger Value:	70% of the Initial Index Value S&P 500: 2,816.72 Russell 2000: 1,254.866 Nasdaq 100: 8,671.18

21/22 Yield Ladder

DATE	EUROPEAN	AMERICAN	DIFFERENCE
May-22	11.28%	13.89%	2.61%
Apr-22	10.50%	12.75%	2.25%
Mar-22	9.65%	12.61%	2.96%
Feb-22	11.08%	13.57%	2.49%
Jan-22	8.45%	11.13%	2.68%
Dec-21	8.13%	10.80%	2.67%
Nov-21	7.40%	9.75%	2.35%
Oct-21	8.55%	11.15%	2.60%
Sep-21	6.85%	9.18%	2.33%
Aug-21	7.26%	9.50%	2.24%
Jul-21	6.73%	8.83%	2.10%
Jun-21	7.53%	9.81%	2.28%
May-21	6.855%	9.34%	2.49%
Apr-21	9.75%	12.50%	2.75%
Mar-21	10.00%	13.15%	3.15%
Feb-21	9.16%	11.30%	2.14%
Jan-21	8.45%	10.70%	2.25%
AVERAGE	8.68%	11.17%	2.49%