

Five Financial Hazards

Avoid running into common hazards that occur and diminish retirement funds.



Death



Sickness



**Financial
Emergencies**



**Retirement
Income**



Taxation

Advisor: _____

Client(s): _____

Date: _____



Safe Money Places™
AGENT NETWORK

Client(s): _____



Death

Let's ensure that your dependents will continue to live the lifestyle they've become accustomed to. Your death shouldn't become a financial burden, which would only add to the emotional distress that your loved ones will have to address. Let's talk about your life insurance portfolio.



Sickness and Healthcare Costs

In the working years, much of this hazard is offset by group or individual medical insurance, disability income insurance, and critical illness insurance. However, what about the unexpected costs of health care not covered in retirement by Medicare and Medicare supplement policies? What about home healthcare or nursing home care needed in the event of a chronic illness? Let's talk about your situation and plans.

Client(s): _____



Financial Emergencies

Things can pop out of nowhere - the need for a new furnace, new roof, car, or casualty loss not covered by insurance. Do you have access to liquid funds to handle these unexpected expenses?



Retirement Income and Maintenance Planning

A retirement income plan is the first thing, but maintenance is also very important. Some plans don't always work out as we hope. Sometimes inflation gets in the way or expenses can increase. That is why it's important to review your retirement income plan on an annual basis.

We have our heating and cooling systems maintained every year, oil changes in the car, and tires rotated on a regular basis. Your retirement income plan should be given the same type of attention. Your risk tolerance should be assessed on a regular basis. Most people feel that the exposure to risk should be reduced as one ages and income has decreased. Let's discuss your plan.

Client(s): _____



Taxation & Wealth Transfer

We must also take a look at our wealth transfer goals and plans. Many are fortunate enough to have a financial legacy that they wish to pass down to children, grandchildren, charities, or other institutions. Not everyone is passing down millions, but the legacy is important, nonetheless.

Do you have your wealth transfer funds in the best and most tax-advantaged vehicles? Or have you created a tax time bomb for the recipients? There are alternatives to be explored. What have you done in this area?



Additional Notes